

Press Release

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Stem Cell & Device Laboratory, Inc. (SCAD)

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Stem Cell & Device Laboratory, Inc. has announced a series A funding of
¥200 million

Stem Cell & Device Laboratory, Inc. (SCAD, CEO Kensuke Kato) has announced series A funding of a total of ¥200 million (approximately \$1.8 million USD) from Kyoto University Innovation Capital Co., Ltd. (KYOTO-iCAP, President and Representative Director Shuji Higuchi), SMBC Venture Capital Co., Ltd. (President Tatsufumi Ishibashi), and KSP, Inc. (President and CEO Hirohisa Uchida).

SCAD has been developing a heart tissue-like product derived from iPS cells and smart materials using the advanced technologies, which were originally developed by a multidisciplinary research group at Kyoto University lead by Professor Emeritus Norio Nakatsuji, for the drug discovery and development market. SCAD has already delivered samples to overseas enterprises to date. SCAD will accelerate to develop the product using this financing and start to sell them in the immediate future. SCAD is aiming at contribution to advancing the well-being society, through the practical application and commercialization of our state-of-the-art research and technology.